

Message Text

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PAGE 01 STATE 075990
ORIGIN EB-08

INFO OCT-01 EUR-12 ISO-00 AGRE-00 SP-02 USIA-06 AID-05
NSC-05 TRSE-00 SS-15 STR-07 OMB-01 CEA-01 COME-00
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DRAFTED BY EB/ICD/TRP:DHBURNS:SMW
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-----118308 241622Z /53

R 240259Z MAR 78
FM SECSTATE WASHDC
TO AMEMBASSY LONDON

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E.O. 11652: N/A

TAGS: EPAP, ETRD, ISO

SUBJECT:SUGAR -- APPOINTMENT OF STOCK FINANCING FUND AGENT
IN U.S.

REFERENCE: LONDON 3248

1. REQUEST EMBASSY INFORM EXECUTIVE DIRECTOR OF INTERNATIONAL SUGAR ORGANIZATION (ISO) THAT HIS PROPOSAL OF USING EUROPEAN AMERICAN BANK AS SOLE AGENT FOR ISO IS DIFFICULT FOR USG TO ACCEPT. WE BELIEVE BANKS WITH CLOSER ASSOCIATION WITH U.S. SUGAR TRADE HOUSES AND REFINERS SHOULD BE CHOSEN. EMBASSY SHOULD ADVISE JONES-PARRY, HOWEVER, THAT USG SEES NO REASON WHY ISO NEED USE ONLY SINGLE MAJOR U.S. BANK AS AGENT FOR COLLECTION OF FEES.

2. DEPARTMENT HAS INFORMED MAJOR NEW YORK BANKS ACTIVE IN SUGAR TRADE (BANKERS TRUST, CITIBANK, CHASE, CHEMICAL)
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THAT JONES-PARRY IS SEEKING U.S. BANK(S) TO ACT AS AGENT FOR ISO IN U.S. BELIEVE THAT SEVERAL OF THESE BANKS WILL BE CONTACTING JONES-PARRY IN NEAR FUTURE TO DISCUSS POSSIBILITY OF THEIR UNDERTAKING THIS ROLE.

3. RE PARA 2 OF REFTEL, IN ADDITION TO PORTS LISTED,
SUGA, ENTERED U.S. IN 1977 THROUGH FOLLOWING PORTS OF

ENTRY: OF

A) B)

NORFOLK, VA	HONOLULU, HAWAII
CHARLESTON, SC	LAREDO, TEXAS
TAMPA, FLORIDA	FT. KENT, MAINE
SAN DIEGO, CAL	ST. ALBANS, VT
EL PASO, TEXAS	OGDENBURG, NY
HOUSTON, TEXAS	POTTSVILLE, NY
PORLAND, MAINE	PEMBINA, ND
BUFFALO, NY	
DETROIT, MICHIGAN	

BELIEVE THAT WHILE BANKS CHOSEN SHOULD PROBABLY MAINTAIN
CORRESPONDENT ARRANGEMENTS IN PORTS LISTED IN (A) ABOVE,
THAT THERE IS NO REASON TO HAVE SUPPLIES OF STAMPS
AVAILABLE AT THOSE PORTS LISTED IN (B). VANCE

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Message Attributes

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